



Archdiocese
of Vancouver

Making the most of your Group Retirement and Savings Program

Archdiocese of
Vancouver
Policy 67993





Today's topics

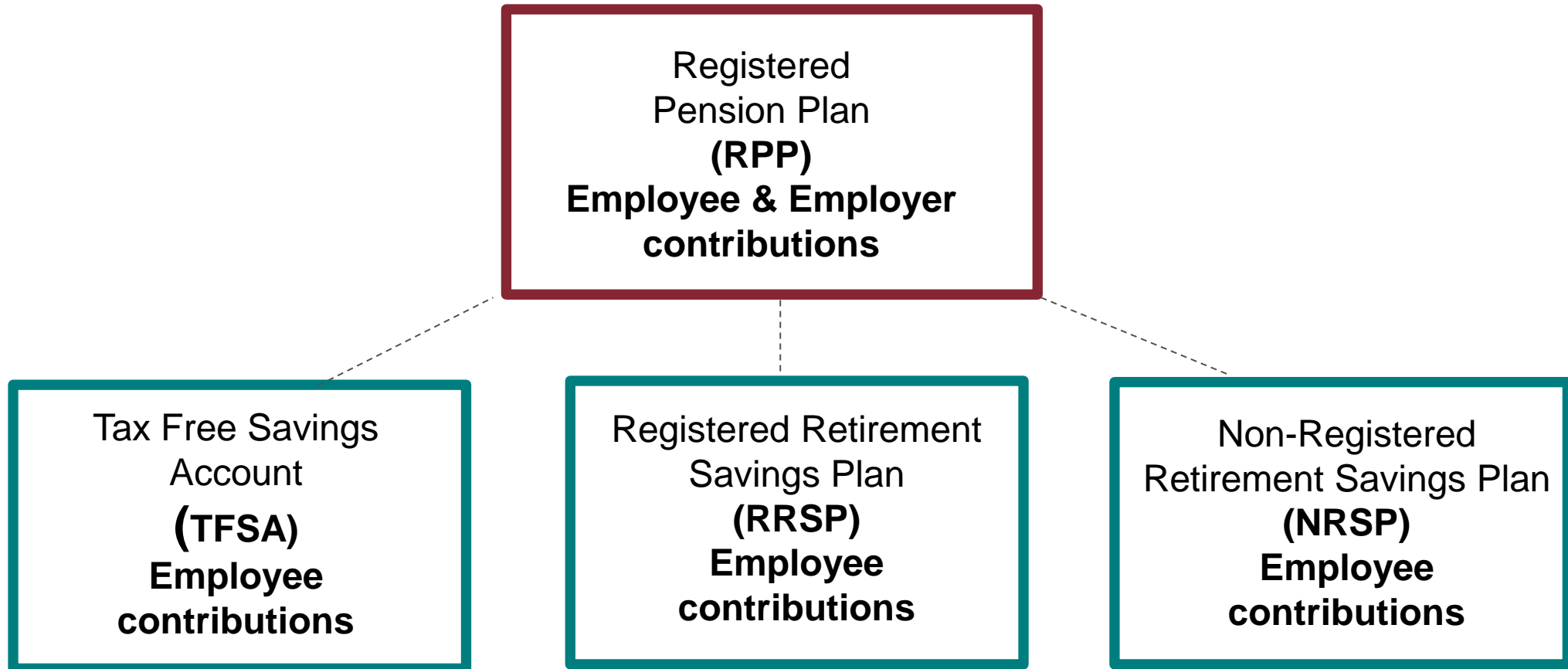
- Your group retirement and savings program
- The benefits of participating
- Selecting your investments
- Enhancements to the program
- Services and support



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Your group retirement and savings program





Registered Pension Plan (RPP)

- Registered with the Canada Revenue Agency (CRA) to provide tax advantages
- Registered with provincial or federal pension authorities
- Contributions **reduce taxable income**
- Contributions are typically “locked-in” until retirement
- Contribution amounts are “defined”

Comparing RRSP / TFSA / NRSP

	RRSP	TFSA	NRSP
Need earned income to contribute	Yes	No	No
Tax-deductible contributions	Yes	No	No
Tax-free withdrawals	No (exceptions are Home buyers' and Lifelong learning plans)	Yes	Yes
Maximum Age limit for making contributions	Yes (71)	No	No
Savings objective	Retirement/Home buyer's plan; Lifelong learning plan	Any purpose (wedding, vacation, new car, retirement, etc.)	Top up retirement savings or milestone goal
Contribution limit	Yes	Yes	No

Know your limits – 2022 contribution limits

RPP

- 18% of current year's income up to \$30,780
- Unused room **does not** carry forward
- **Contributions reduce RRSP room in the following year**

RRSP

- 18% of previous year's income up to \$29,210
- Unused room carries forward

TFSA

- \$6,000
- Unused contribution room carries forward (Potential of up to \$81,500 if unused since 2009)



Where to find your contribution limit



CRA Notice of Assessment

- Sent to you after filing taxes for the previous year



canada.ca

- My Account
- MyCRA



CRA Tax Information Phone Service (TIPS)

1-800-267-6999



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RRSP deadline to contribute for the 2021 tax year

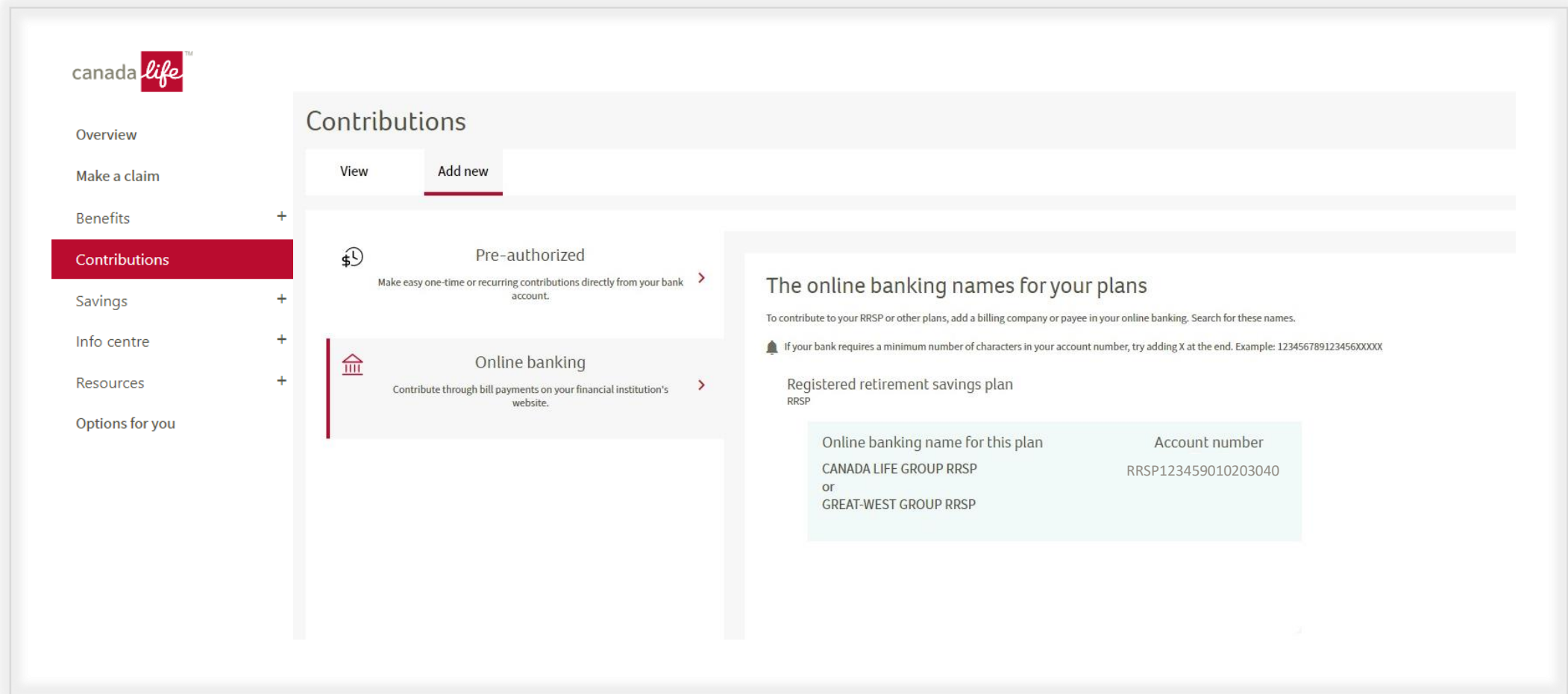
Contributions made by March 1, 2022 can be deducted from your 2021 income.



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Top up your RRSP – via online banking bill payment



The screenshot shows the Canada Life website interface. On the left is a navigation menu with the following items: Overview, Make a claim, Benefits, Contributions (highlighted in red), Savings, Info centre, Resources, and Options for you. The main content area is titled 'Contributions' and has two tabs: 'View' and 'Add new' (which is selected). Under the 'Add new' tab, there are two options: 'Pre-authorized' (with a clock icon) and 'Online banking' (with a bank icon). The 'Online banking' option is selected, leading to a page titled 'The online banking names for your plans'. This page provides instructions on how to add a billing company or payee in online banking. It includes a note about adding 'X' to the end of the account number if required. Below this, there is a table with two columns: 'Online banking name for this plan' and 'Account number'. The table contains the following information:

Online banking name for this plan	Account number
CANADA LIFE GROUP RRSP	RRSP123459010203040
or	
GREAT-WEST GROUP RRSP	



Top up your RRSP - Create a pre-authorized contribution so it's easy

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Overview

Make a claim

Benefits +

Contributions

Savings +

Info centre +

Resources +

Options for you

Contributions

View

Add new

\$

Pre-authorized

Make easy one-time or recurring contributions directly from your bank account.

>

Online banking

Contribute through bill payments on your financial Institution's website.

>

Add banking info

Select your financial institution

Bank of Montreal

Scotia

RBC

TD

CIBC

Other

Financial institution code

3 digits

Transit number

5 digits

Account number

Up to 12 characters inclu...

If your account number starts with one or more zeroes, Include them.

> Need help with banking info?


Cancel

Save

The logo of the Archdiocese of Vancouver, featuring a stylized cross and a crown.

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A man with dark hair, wearing a black kippah and glasses, is speaking into a microphone. He is wearing a light blue shirt and a yellow vest. The background is a blurred outdoor setting with other people.

Why should I
invest in the
Archdiocese of
Vancouver's
plans?



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The power of a group plan



Start early,
grow more



Frequent systematic
contributions



Easier way to
save money!



Increase contributions
when you can



Reduce taxes



Employer contributions



Pay yourself first



Take advantage of reduced
investment management fees



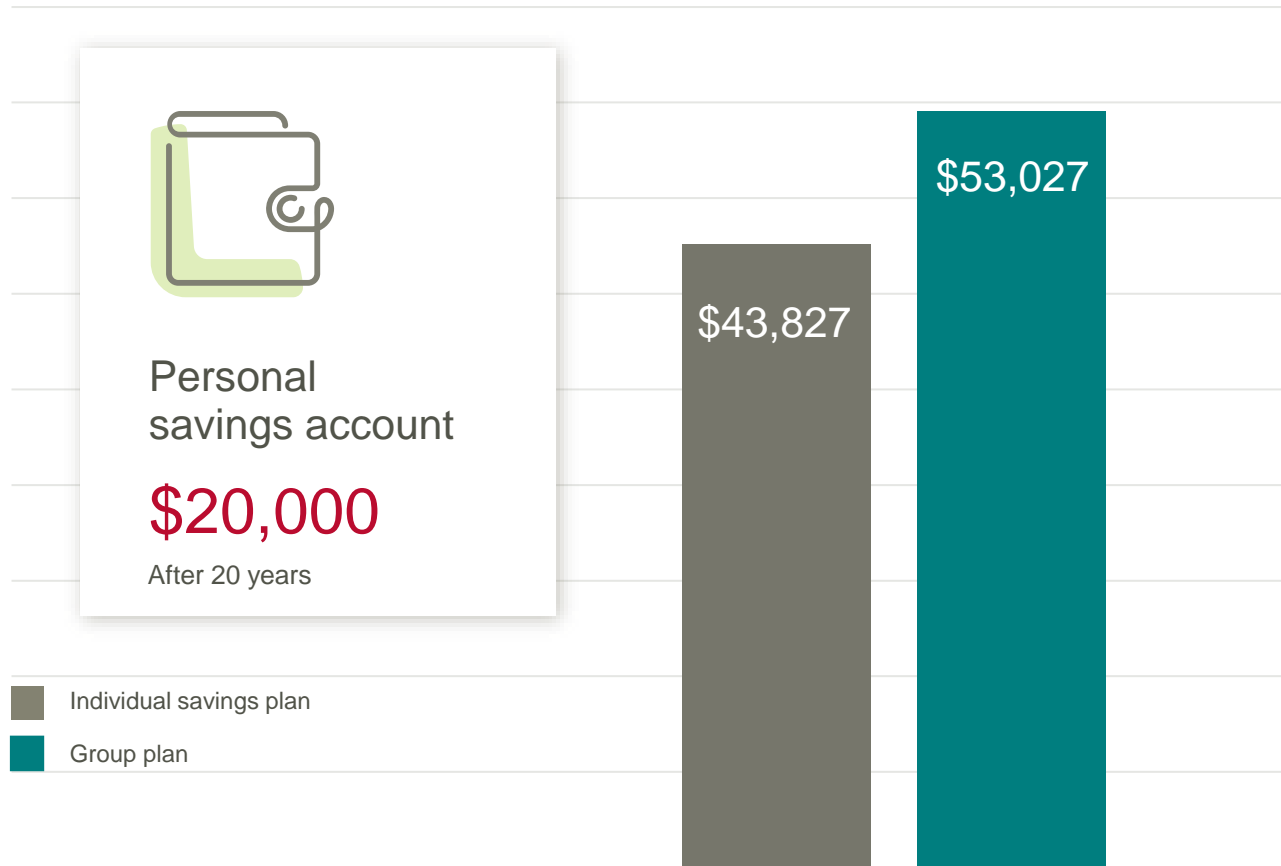
Diversified
Fund line-up



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Reduced investment management fees (IMFs)



IMFS are also referred to as management expense ratios or MERs

The Investment Management Fees (IMFs) in your group plan were reduced effective January 1, 2021

Your group advantage – comparing fees

Asset category	Your group investment management fee and expense (IMFOE)* (%)	Sample retail average management expense ratio (MER)** (%)
Asset allocation	0.494% – 0.499%	2.15%
Fixed income	0.283% - 0.411%	1.71%
Balanced	0.390% - 0.633%	2.28%
Canadian equity	0.383% - 0.633%	2.30%
U.S. equity	0.333% - 0.391%	2.37%
Global equity	0.533% - 0.833%	2.43%
International equity	0.674%	2.42%

* Examples of the IMFOEs from your plan.

** Morningstar Research, December 2020. The mid-range of MERs are selected from the advisor series.



The impact of Archdiocese contributions

Smartpathnow.com > Contributions Calculator

How old are you?

35

What's your annual income before taxes?

\$ 82,000

At what age do you want to retire?

65

What percentage of your annual income are you contributing?

14 %

How are you contributing to retirement today?

☒ A percentage of your annual income

☐ A dollar amount

Pre-retirement rate of return

5 %

Calculate

Here are your results

Based on your information, here's a breakdown of how much your contributions could be worth in the future.

Your contributions in 30 years could be

\$1,072,505.00

You could get an annual income for 25 years after retirement of:

\$76,096.87

We suggest you use a few different interest rate assumptions to help you understand how results might vary.



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Enhancements to your Retirement and Savings Program



- Investment Management Fees (IMF) reduced effective January 12, 2021
- Non-Registered Savings Plan added effective March 1, 2021
- Personal spouse plans added to RRSP and TFSA effective May 1, 2021
- RESP added effective January 1, 2022
- KOHO coming soon



Welcome to the Canada Life RESP



What is an RESP?

- A tax-sheltered account to save money for a child's education
- Parents, grandparents, guardians, family members and friends can open an RESP
- Offers grants (CESG) and various incentives
- Individual and family plans available
- Contributions are not tax deductible



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How does it work?

- Enrol online and start saving **money like** you do with other savings plans
- The government of Canada and some provincial governments help out with grants and bonds available only for RESPs
- Your savings **can** grow and you generally get lower fees than a similar product from the retail market
- When your student is ready **for qualifying post-secondary studies**, withdraw what they need to pay for tuition, books and other student-life costs

Refer to the RESP member booklet for more information or
<https://www.canada.ca/en/services/benefits/education/education-savings.html>

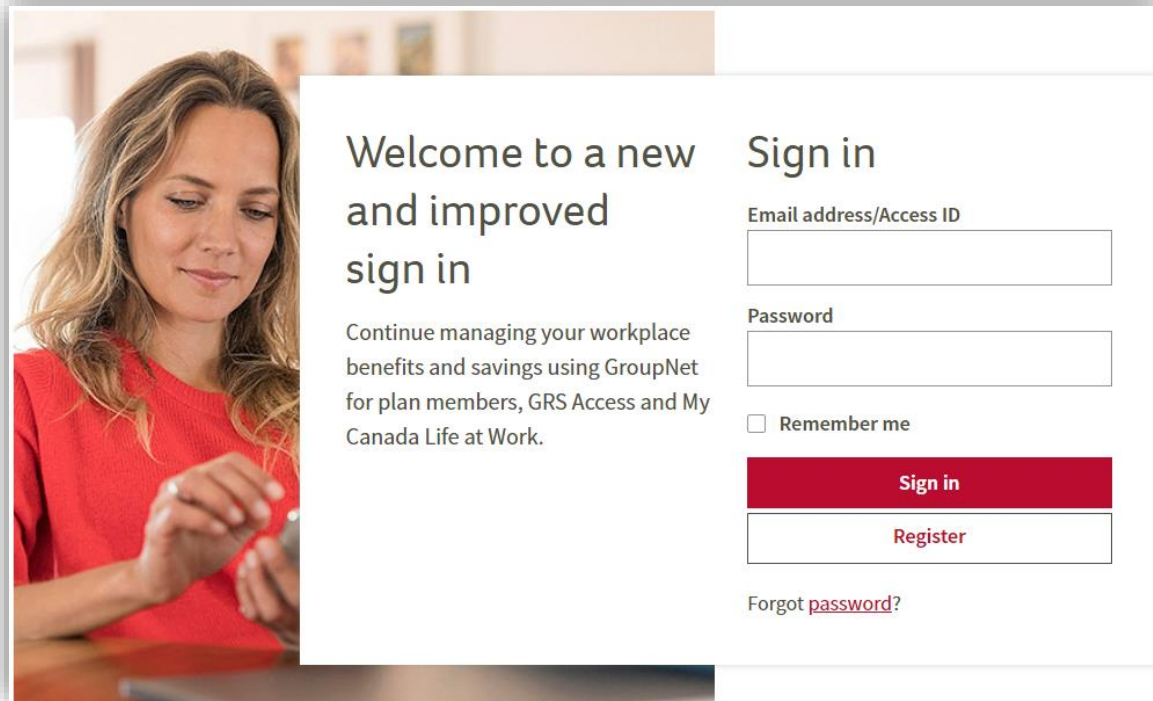


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Ready to open a Canada Life RESP?

Go to mycanadalifeatwork.com



Welcome to a new and improved sign in

Continue managing your workplace benefits and savings using GroupNet for plan members, GRS Access and My Canada Life at Work.

Sign in

Email address/Access ID

Password

☐ Remember me

Sign in

Register

Forgot [password?](#)

If you have registered for your My Canada Life at Work online account

1. Go to mycanadalifeatwork.com and sign in using your personal Username and Password.
2. Go to **Options for you**, click on **Learn more** under the RESP tile to review the member booklet and schedule of fees.
3. Click on **Open an RESP** and follow the instructions to enrol online.

If you have not registered for your My Canada life at Work online account

1. Click on **Register** at mycanadalifeatwork.com and follow the instructions to set-up your personal Username and Password to access your account.
2. Go to **Options for you**, click on **Learn more** under the RESP tile to review the member booklet and schedule of fees.
3. Click on **Open an RESP** and follow the instructions to enrol online.



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KOHO: Helping the employees of Archdiocese of Vancouver save and spend responsibly

What is KOHO?



- KOHO isn't a credit card
- Spending account that comes with the perks of a credit card, without any of the risk
- You pre-load your own money onto the card, so there's no credit or debt to worry about
- KOHO comes with an app that gives you real-time insights into your spending
- Get cash back, earn interest and grow your savings – all for free

Extra perks to help you save

- Unlimited free Interac e-Transfers
- 1.2% interest earned on your account balance
- 0.5% cash back on every purchase
- Up to 10% cash back when shopping with KOHO brand partners

- **No** interest rates
- **No** monthly account fees
- **No** ATM or non-sufficient fund (NSF) fees
- **No** minimum balance or maximum number of transactions



Budget skills unlocked

PowerUps: You'll earn 0.5% cash back on every purchase.

RoundUps: Round up every purchase you make with your card to the nearest \$1, \$2, \$5, or \$10. You decide the amount, and you can change it anytime.

Goals: You can set a goal (Bahamas, anyone?) and ask KOHO to automatically move a daily dollar amount from your account to the goal.

Exclusive features for Archdiocese of Vancouver plan members

Round up your purchases and sock your savings away in a:

- Tax-free savings account (TFSA)
- Registered retirement savings plan (RRSP)
- Or both!



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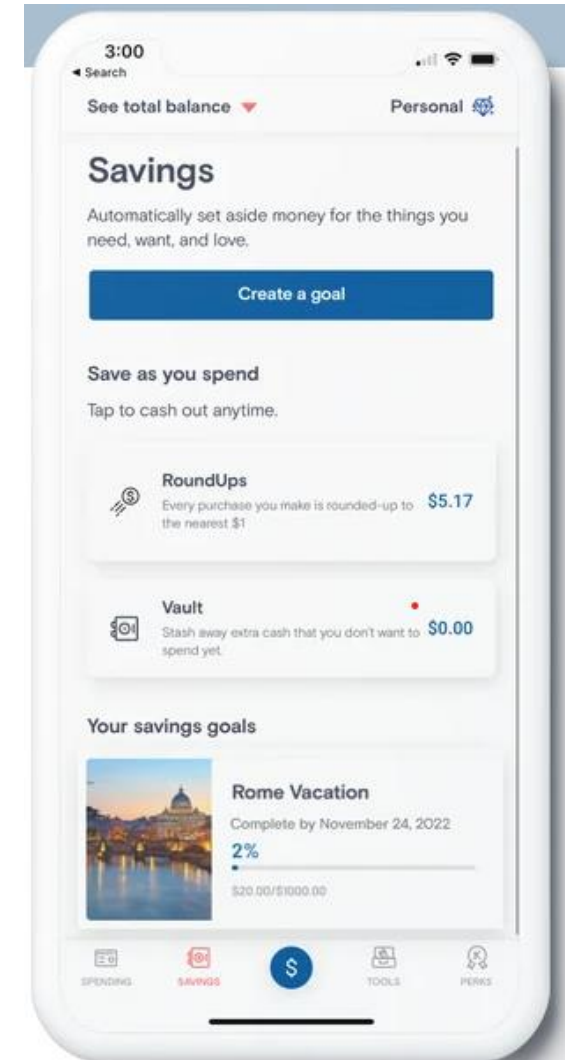


Summary – what's in it for you?

Take control of your spending:

- Track your spending
 - Get balance updates (daily, weekly or monthly)
- Automate your savings goal
- Save as you spend by rounding-up purchases
- Get cash back, earn interest and grow your savings – all for free

More information to come!



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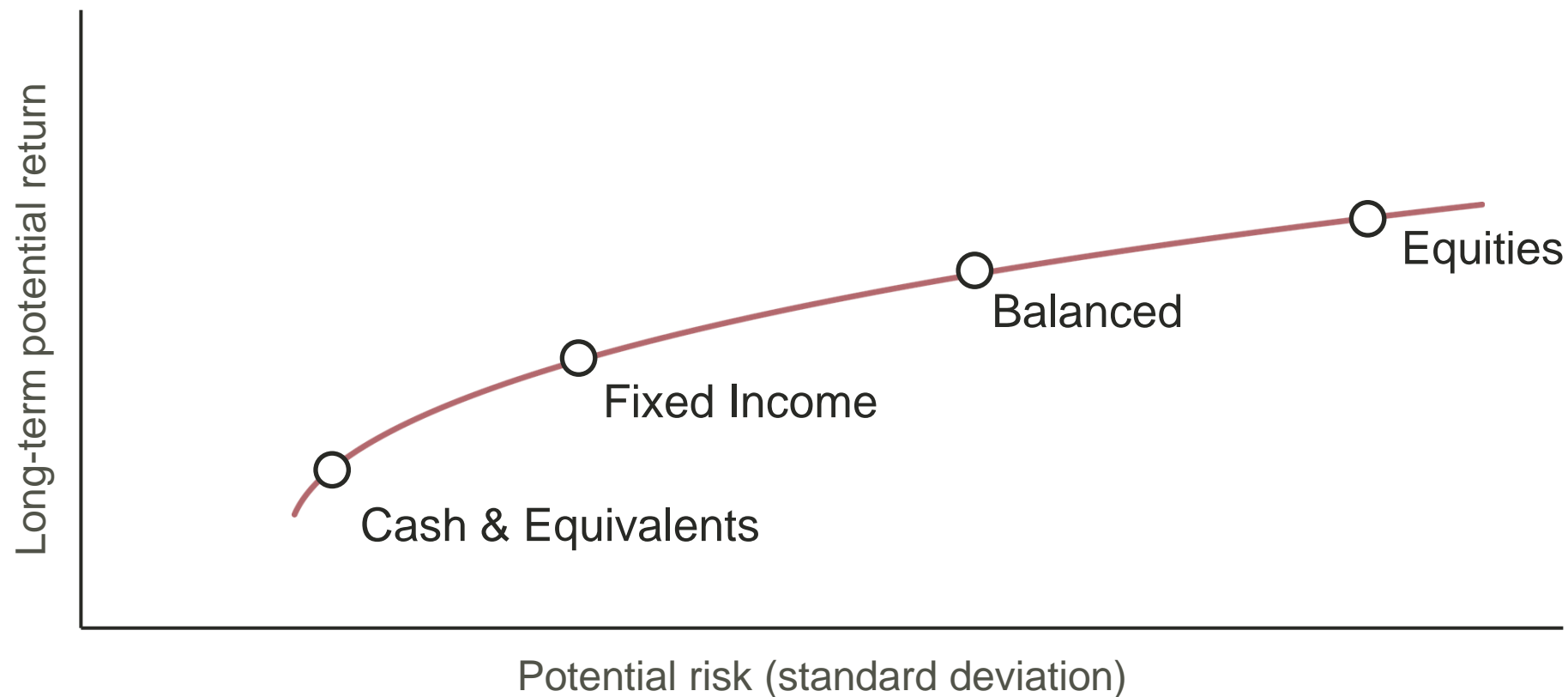
Are you in the right
investment option?



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Balancing risk and return



99-1557R

Savings potential at age 65

Your contribution – 7%
Archdiocese of Vancouver contribution – 7%



For illustrative purposes only - Assumes an annual salary of \$82,000. Based on a 30-year investment.



Hands off investing – asset allocation funds

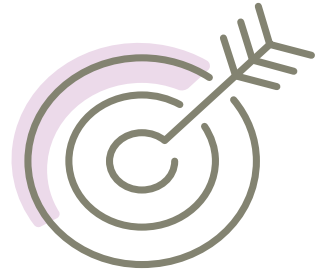
Target Date

- Select an investment based on your target retirement date
- Each fund holds a mix of investments
- Investment mix becomes more conservative as target date approaches



Target Risk

- Select an investment based on your investment personality
- Each fund holds a mix of investments
- Revisit your investment personality
- Revise your investment choice to match your investment personality

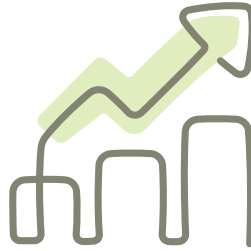


Consider choosing a hands-off strategy



Easy to choose

Select one fund



Managed to minimize risks

Each fund is made up of different investment options to help members optimize the ups and downs of the market.



Hands off

Professionals manage and adjust investments in the fund for you

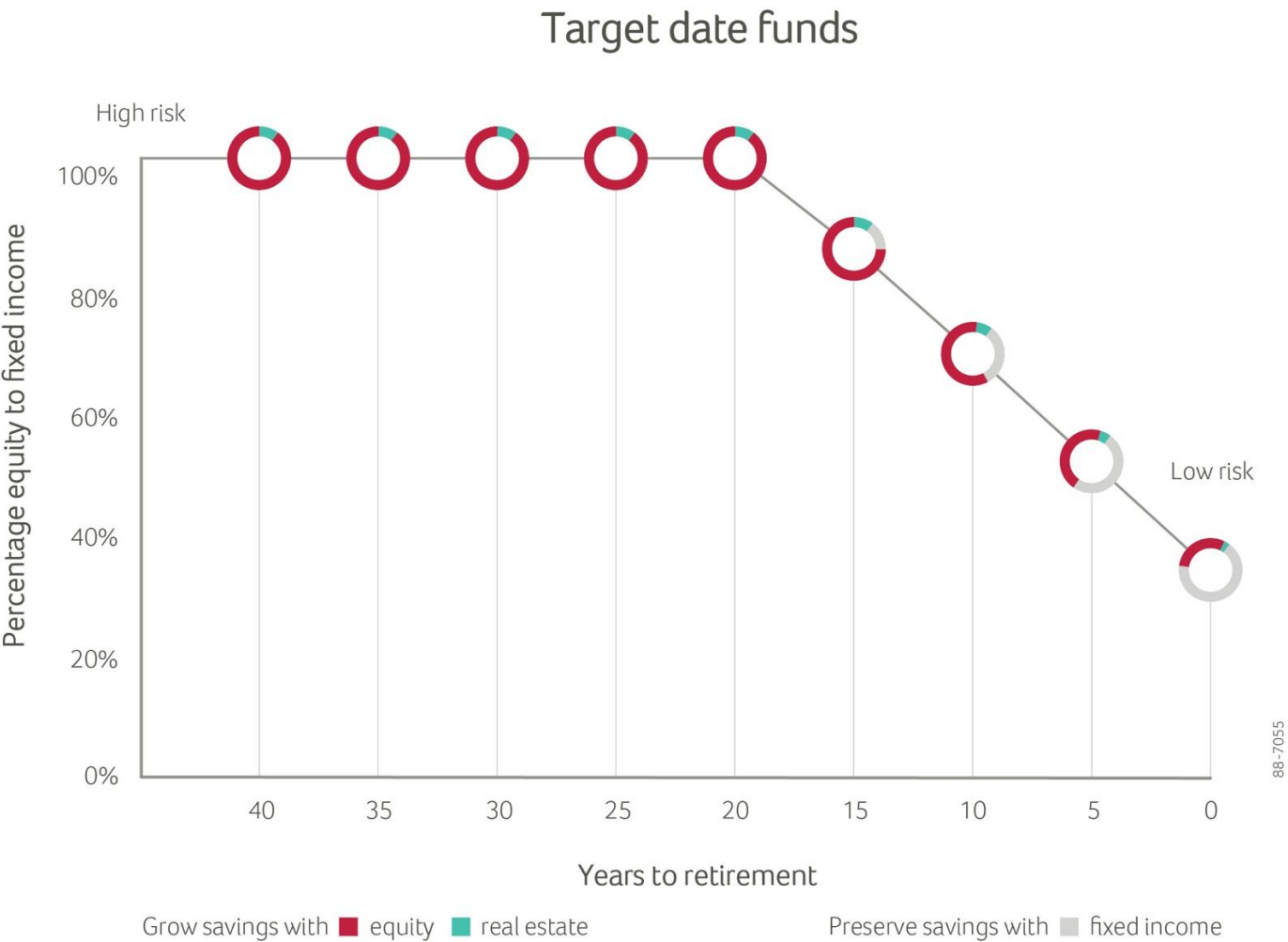


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How a Target Date Fund Works

The mix of investments in your fund changes as you get closer to your retirement year.



For illustration purposes only, the chart illustrates the approximate percentages of holdings. The actual asset percentages will vary.



Easy to select a target date fund

Choose a fund closest to the year you want to retire

**Consider when
you'd like to retire**

Choose your target date fund

2018 – 2022

Cadence 2020 Fund

2023 – 2027

Cadence 2025 Fund

2028 – 2032

Cadence 2030 Fund

2033 – 2037

Cadence 2035 Fund

2038 – 2042

Cadence 2040 Fund

2043 – 2047

Cadence 2045 Fund

2048 – 2052

Cadence 2050 Fund

2053 – 2057

Cadence 2055 Fund

2058 or later

Cadence 2060 Fund

- If you plan to retire in 2048, choose the Cadence 2050 Fund.
- Select one fund and your work is done!

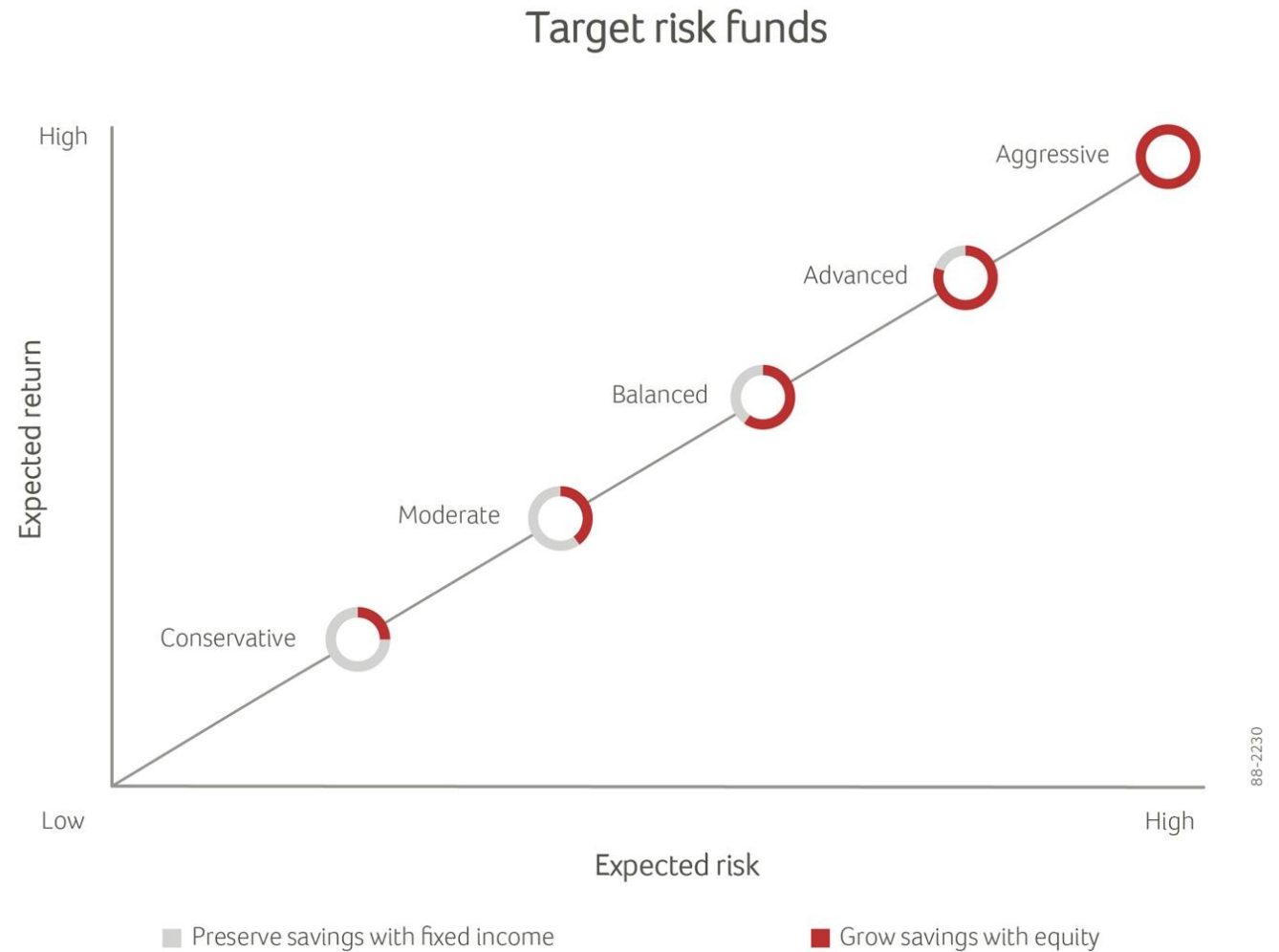


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How a Target Risk Fund Works

There are five target risk funds made up of a mix of investments based on investors' comfort with risk. From conservative to aggressive, there's a fund for everyone.



For illustration purposes only, the chart illustrates the approximate percentages of holdings. The actual asset percentages will vary.



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Step 1: Determine what type of investor you are

The screenshot shows the Canada Life website interface. On the left is a sidebar with the following menu items: Overview, Make a claim, Benefits, Contributions, Savings, Info centre, Resources, Wellness, Mental health, **Savings tips** (highlighted with a red bar and a red arrow), Find a provider, and Options for you. The main content area is titled 'Learn' and contains the text 'Practical wisdom to guide you along your financial journey.' Below this, there are two sections: 'Tools' and 'Resources'. The 'Tools' section includes a card for 'Your investment personality' with a 'Get started' link. The 'Resources' section includes three cards: 'Smart Path' (with a 'Take me there' link), 'Glossary' (with a 'Take me there' link), and 'Retirement income payment factors' (with a 'View PDF' link). At the bottom of the page, there is a circular chart showing investment mix: 61% Canadian equity, 63% Foreign equity, and 10% Special equity. A green arrow points to the 'High risk' label next to the chart.

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Overview

Make a claim

Benefits

Contributions

Savings

Info centre

Resources

Wellness

Mental health

Savings tips

Find a provider

Options for you

Learn

Practical wisdom to guide you along your financial journey.

Tools

Your investment personality

How comfortable are you with risk? Take our investment personality questionnaire.

Get started

Resources

Smart Path

Get schooled in savings and retirement with the Smart Path educational website.

Take me there

Glossary

Find out what all that financial lingo means.

Take me there

Retirement income payment factors

Find out the minimum payments you need to receive from your income plans this year.

View PDF

61% Canadian equity

63% Foreign equity

10% Special equity

High risk

- Complete the investment personality questionnaire to find your investor type



Step 2: Select a fund to match what type of investor you are

If your score is between	You are a	The corresponding fund is
105 or less	Conservative investor	Conservative Fund
106 to 135	Moderate investor	Moderate Fund
136 to 164	Balanced investor	Balanced Fund
165 to 199	Advanced investor	Advanced Fund
200 or more	Aggressive investor	Aggressive Fund

- Five funds are modelled after five investor types
- Match investment personality questionnaire score to a fund



Hands on investing – build your own portfolio

Canadian Equity Fund (Beutel Goodman)



Fund facts

as at September 30, 2021

Asset class: Canadian equity

Fund code: LNABG

Asset category: Canadian equity

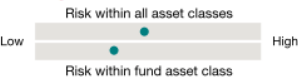
Fund inception date: July 1998

Segregated fund size: \$626.37 million

Total fund operating expenses

2020	2019	2018
0.033%	0.033%	0.033%

Volatility meter



Equity style and capitalization overview



Investment manager

Beutel, Goodman & Company Ltd.

Investment management style

The Fund takes a bottom-up value approach investing in medium to larger companies with above-average growth and profit potential which can be purchased at attractive prices. The Fund focuses largely on the fundamentals of specific companies and place less emphasis on economic or industry outlooks.

Fund objective

To provide a high level of long-term capital appreciation. This Fund invests in the stocks of Canadian and United States companies which are expected to achieve strong growth in earnings.

Historical performance as at September 30, 2021

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 80% S&P/TSX Composite Index, 20% S&P 500 Index



Compound returns as at September 30, 2021

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-0.23%	32.66%	10.87%	9.28%	9.33%	10.13%	12.59%
Benchmark	0.72%	27.12%	14.51%	11.97%	11.21%	10.96%	10.88%

** Stated on an annualized basis

Calendar year returns

	YTD	2020	2019	2018	2017	2016
Fund*	16.33%	3.71%	15.89%	-2.77%	11.71%	19.20%
Benchmark	17.08%	7.80%	23.31%	-6.35%	10.09%	18.47%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split

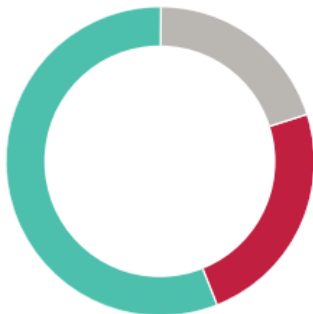


Top holdings as at September 30, 2021

Toronto-Dominion Bank Com New	7.2%
Royal Bank of Canada Com	4.6%
Brookfield Asset Management Inc. Voting Shs Cl A	4.2%
Canadian National Railway Company Com	3.7%
Rogers Communications Inc. Cl B Non Vtg	3.7%
TC Energy Corp. Com	3.4%
Sun Life Financial Inc. Com	3.1%
Alimentation Couche-Tard Inc. Sub Vtg Sh	3.0%
Open Text Corp. Com	2.4%
Metro Inc. Com	2.3%
Total	37.6%

1) Complete the Investment Personality

growth, this portfolio is
investors who want some
more interested in growth
allocation from market ups



- 20% Fixed income
- 24% Canadian equity
- 56% Foreign equity

line up



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Sync your fund to your life

- Revisit the investment personality questionnaire regularly to make sure your investments keep up with your lifestyle changes



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A man and a woman are looking at a laptop screen in an office setting. The woman, on the left, has dark curly hair and wears glasses and a blue polka-dot shirt. The man, on the right, has short brown hair and wears a brown blazer over a blue and white striped shirt. They are both focused on the laptop. In the background, another man in a blue blazer is visible, and the office environment is blurred. A red square is in the top left corner, and a white semi-transparent box contains the text.

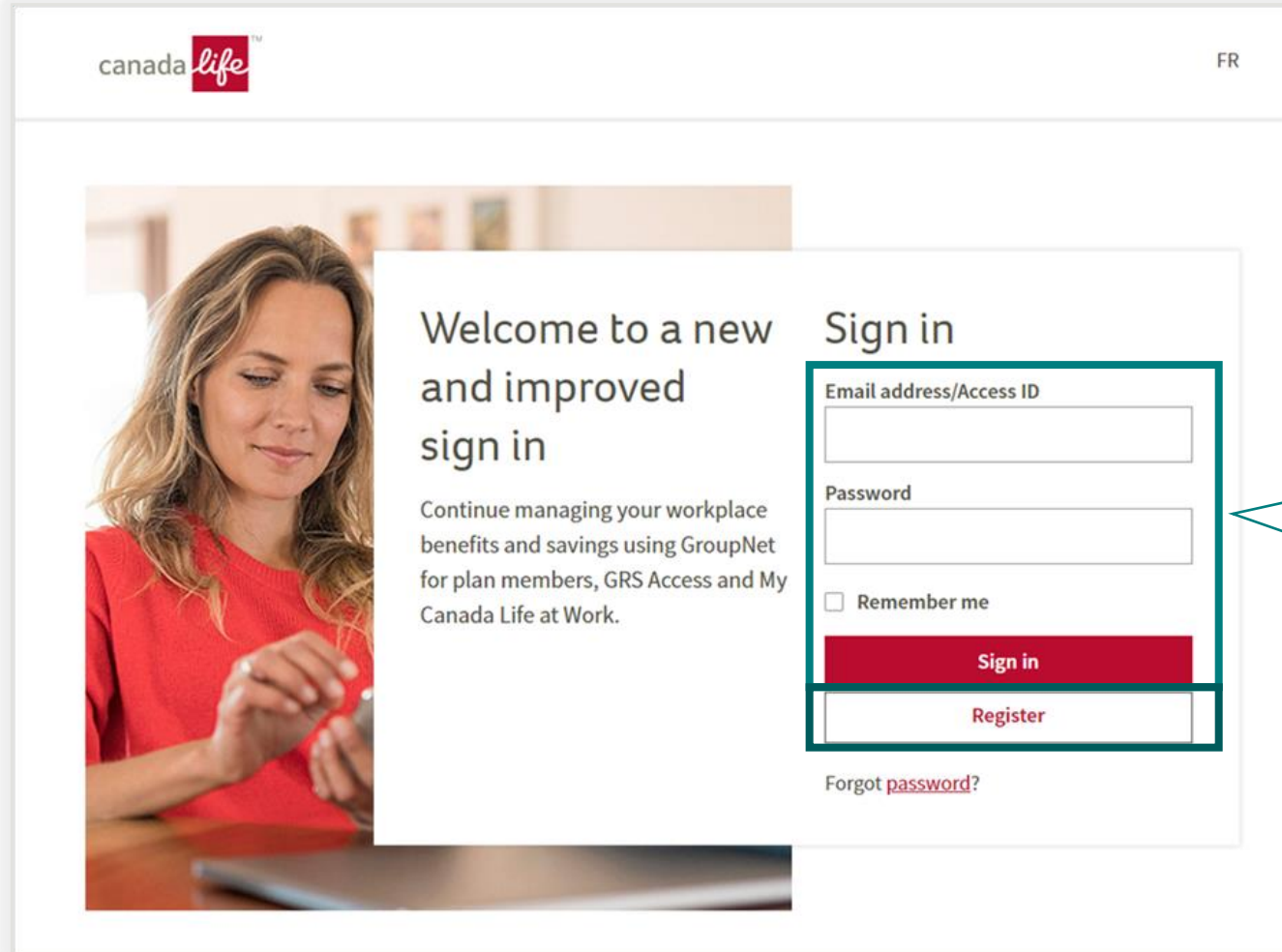
Maximize your
savings with
Canada Life
resources



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Accessing your account – mycanadalifeatwork.com



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Welcome to a new and improved sign in

Continue managing your workplace benefits and savings using GroupNet for plan members, GRS Access and My Canada Life at Work.

Sign in

Email address/Access ID

Password

☐ Remember me

Sign in

Register

Forgot [password?](#)

Enter your unique credentials to log into your account.

New to the site? Click “Register” and follow the prompts to set up your account

Tech support line

1-888-222-0775

Monday – Friday 8 a.m. to 8 p.m. ET



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Manage your account online

Navigation to pages specific to savings and benefits plans

Summary of benefits and the ability to view coverage details and balances

Summary of savings account, including balance

Summary of savings plans and the ability to get more details with one click

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- Overview
- Make a claim
- Benefits +
- Contributions
- Savings +
- Info centre +
- Resources +
- Options for you


Overview


Good morning, Tom Walker!


Make a claim + Contribute


Benefits overview

Plan number


Health


Drugs


Vision


Dental

Recent claims

Submitted	Name	Service date	Benefit		
\$200.00	TOM	2019-01-01	Dental	Denied	Details >

[View all claims](#)

Savings overview

Summary

Total balance	Growth
\$650.05	\$0.05
Your contributions	Sponsor contributions
\$400.00	\$250.00
Includes contributions up to November 1, 2016	

Retirement goals



Savings and income plans

NON REGISTERED RSP	REGISTERED RETIREMENT SAVINGS PLAN RRSP
NRSP	RRSP
Balance	Balance
\$150.01	\$500.04

Summary of recent benefits claims

Ability to set a retirement savings goal and track progress



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Review and make changes to your investments



Overview

Make a claim

Benefits

Contributions

Savings

Plans info

Statements

Manage portfolio

Info centre

Resources

Options for you



View your portfolio

Detailed info about your investments

[Plan overview](#)

View your plans and beneficiaries

[Activity reports](#)

Get reports by plan and date range



Change your portfolio

Where to go to make changes to your investments

[Investment instructions](#)

View and update instructions for future contributions and transfers

[Fund to fund transfer](#)

Move money between funds

[Maturing investments](#)

Find out when investments reach their maturity date

[Automatic investment rebalancing](#)

Specify preferences and frequency

[Printable forms](#)

Download forms for requests and changes



Investments

Get info on the investments offered in your group plans

[Fund reviews and fees](#)

View rates of return and investment management fees and expenses.

[Net unit value and rates](#)


Fund values and rates for guaranteed investments



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Retirement income goal tool - set your goal...update your goal

canada 

Overview

Make a claim

Benefits +


Contributions +

Savings +

Info centre +

Resources +

Options for you

canada 

Overview

Good afternoon, Bert Demo!

Make a claim

Contribute more

Benefits overview

Plan number 178123

Health

Drugs

Vision

Dental

Recent claims

Submitted	Paid	Name	Service date	Benefit		
\$105.00	\$105.00	BERT DEMO	2020-11-12	Health	Paid	Details >

View all claims

Savings overview

Summary

Total balance	Growth
\$235.40	\$35.40
Your contributions	Sponsor contributions
\$150.00	\$50.00

Includes contributions up to November 16, 2020

Retirement goals

Estimated expenses and income

Estimated monthly retirement income

\$4,497

Monthly retirement income goal

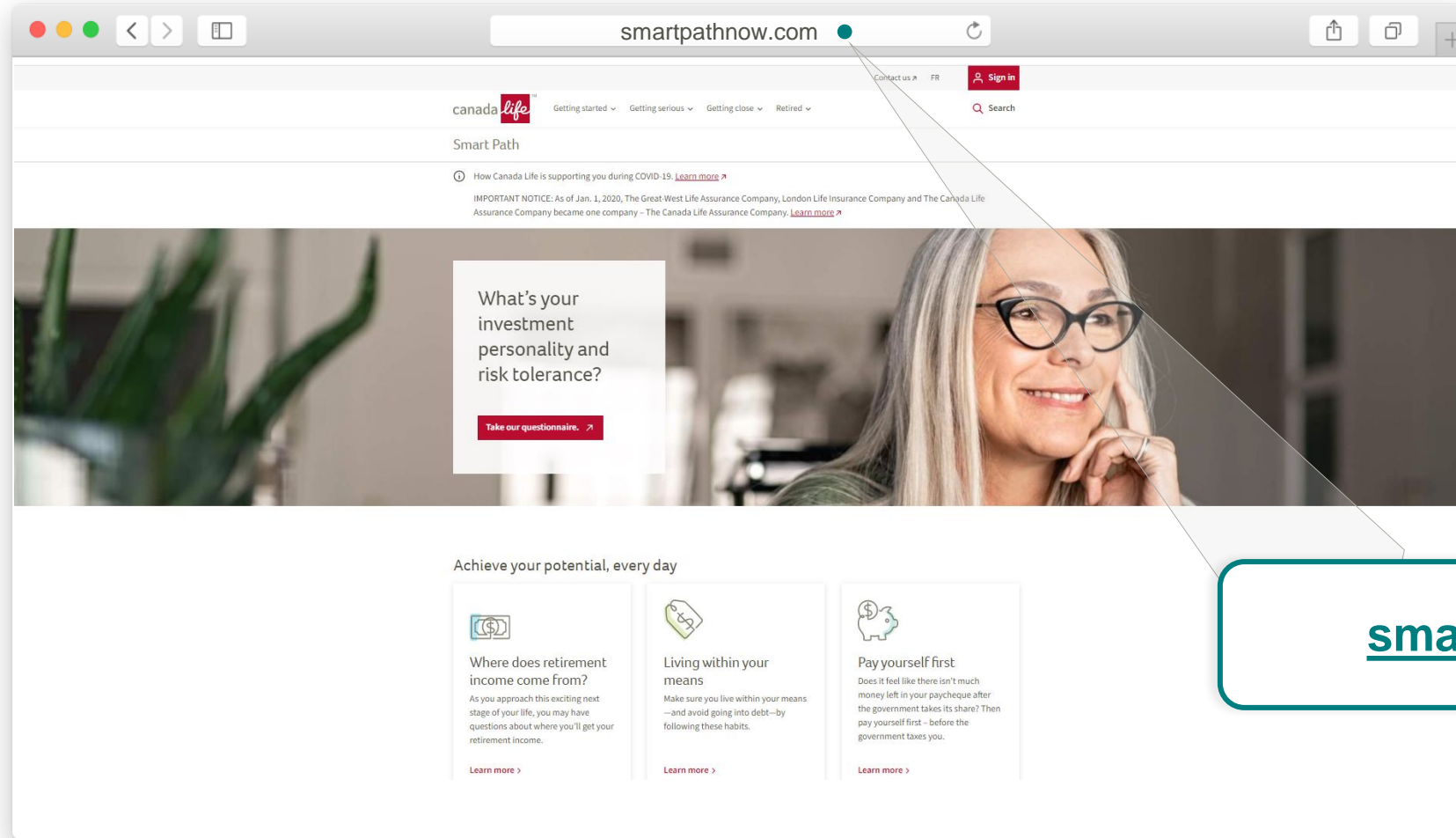
\$4,347

Age 65
Retirement year 2052

Update my goal



Smart Path



Support for all stages:

- Getting started
- Getting serious
- Getting close

smartpathnow.com



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Canada Life services and support



Contact Canada Life

1-800-724-3402

8 a.m. to 8 p.m. ET

Monday-Friday

Tech Line

1-888-222-0775

Member website

- Create a retirement goal
- Check balances
- Research investments
- Change investments
- Access statements
- Education

mycanadalifeatwork.com

Retirement education

- Articles
- Calculators
- Videos
- Links to external resources

smartpathnow.com



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Financial Planning Support

Should you require assistance with any aspect of your Archdiocese of Vancouver Employee's Pension Plan assets, the following three planners listed below are available to you.

Rick Lam

T 604.608.0688

C 604.644.7412

rick@lamfinancial.ca

Stuart Rowles

T 604.684.8313

TF 1.888.338.9888

stuart@rowlesfinancial.com

Andrew Seabrook

T 250.564.2020

TF 1.855.747.8645

aseabrook@assante.com



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Thank you



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